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Healthcare service for NRIs, OurHealthMate raises SG\$560K in seed fund

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By [Saloni](#)

The seed funding will be used to expand the team across India, Singapore and enter more cities in Asia. The round was led by Bimal Shah



Akash Kumar & Abhinav Krishna – Co-Founders, OurHealthMate

Singapore-based service for Indian expats, [OurHealthMate.com](https://www.ourhealthmate.com) announced closing a SG\$560K (US\$440K) seed funding round. The round was led by Bimal Shah, head of an international syndicate of business angels; it was supported by Singapore-based Benjamin Tsai and a second international angel syndicate led by high frequency trader Ben Ball.

The service for NRIs (Non Residential Indians) helps them book and pay for health

checkups on behalf of their families, and receive feedback directly from the doctor.

The seed fund will be used to expand the website's team of six to 16 across its offices in India and Singapore. There are plans to also introduce the platform to more cities across Asia.

Co-founded by Abhinav Krishna, OurHealthMate was incubated at [JFDI Asia](#)'s accelerator program in 2013. Prior to [JFDI](#), the website was a part of Startup Chile, an accelerator funded by the Chilean government.

Within six months of completing the JFDI programme, OurHealthMate had a base of 2000 plus doctors and 700 plus medical centers in more than 50 cities in India.

Krishna is the CEO along with being the Co-founder of OurHealthMate; he expressed that they have been 'lucky' with this business as people seem to understand it and its potential. It was humbling to receive several firm offers from both, funds and high net worth individuals. Several of them would have given us more cash than we have closed today. But in the end the hands-on engagement and strategic connections that our new shareholders bring, particularly to enterprise partners, made those factors even more valuable as we scale up rapidly."

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According to an official statement, every year 22 million NRIs remit US\$10B back home to

India to pay for the healthcare of their loved ones, thus making services for expats a new trend in making.

To leverage the service, NRIs can [log on to the website and select services](#) for their preferred city. After selecting the medical package, users need to submit their information and confirm.

Indian expats are based widely worldwide, wherein expat services are yet to take roots. The medical packages start from \$17 and go higher with the increase in services.

Commenting on the investment, Bimal Shah said, “We first met Abhinav at the start of the JFDI.Asia program and it was immediately clear that he and his business were very strong. I brought LEO TECH, a software development house, in as a partner early on and we built a close working relationship.”

The website also hopes to release upgrades for its services through Q2 2014 that will give users more visibility of the healthcare options that its expanding network of hospitals can offer.

Lead and Featured Image Courtesy: OurHealthMate





Saloni

A writer by heart, Saloni loves pouring words about anything and everything under this sky. Short stories and philosophy writing come to her naturally. A journalist for almost three years now, she has covered the marketing and advertising side of digital and tech world in India for two years now. In short: Woman Chauvinist (as opposed to Feminist); Digital, Mobile, Social Media Decoder and one who needs to be asked to “Stop” once she starts talking.

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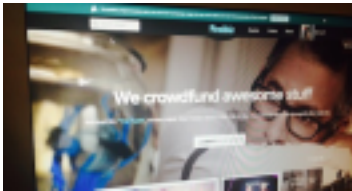


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